

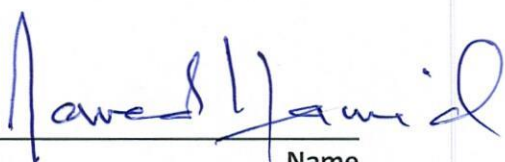
## SCHEDULE II

See Paragraph 2(3)

### Explanation for Non-Compliance with the Public Sector Companies (Corporate Governance) Rules, 2013

We confirm that all other material requirements envisaged in the Rules have been complied with [except for the following, toward which reasonable progress is being made by the Company to seek compliance by the end of next accounting year]:

Sr. No.	Rule/sub-rule no.	Reasons for non-compliance	Future course of action
1	13	PPIF is partially complied, board has approved the appointment of CFO & Company Secretary. The vacancy of CIA was not filled due to the ban from government.	The Government has considered and relaxed the ban on recruitment of CIA dated June 07, 2023. The Company through Administrative Department of the Population Welfare Department has requested Finance Department to advise / clarify that who is competent authority to approve the eligibility and selection criteria for the appointment and fixation of salary against vacant position of CIA dated August 11, 2023.
2	22	There is no internal audit function in the Company and the Board has outsourced its internal audit function to a profession Firm of Accountants.	The Company has noted this for future compliance.



Name

Independent Director

DR. Naved Hamid





Name

Chief Executive Officer

Talha Husein Faisal