

## Provision of Group Health and Life Insurance Services

Punjab Population Innovation Fund (PPIF), a public sector section 42 Not-for-Profit Company, invites sealed proposals from experienced and tax registered insurance providing companies for the provision of Group Health and life Insurance services under Punjab Procurement Rules, 2014. Estimated budget for group health insurance is Rs.2.5 million and for life insurance is Rs.250,000/- (Inclusive of all taxes).

Interested insurance providing companies can obtain tender document containing all details of required services, eligibility criteria and terms & conditions from PPIF website (<https://ppif.org.pk/tenders/>) and PPRA website (<http://eproc.punjab.gov.pk/ActiveTenders.aspx>) free of cost.

- The sealed proposals (marked bid title on envelope) along with bid security (Rs.50,000/- 2% of estimated budget for health & Rs.12,500/- 5% for life insurance) must be delivered to PPIF, House No. 125 Abu-Bakar Block, New Garden Town, Lahore till 19<sup>th</sup> February, 2024 before 11:00 AM and will be publically opened on same day i.e. on 19<sup>th</sup> February, 2024 at 11:30 AM in the conference room PPIF Lahore Office, in the presence of the interested bidders or their representatives who may wish to attend.
- Separate proposals should be submitted for health and life insurance if a firm wish to participate for both services.
- PPIF will not be responsible for any cost or expenses incurred by bidders in connection with preparation or delivery of bids.
- The competent authority may reject all bids or proposals at any time prior to the acceptance of a bid or proposal. The procuring agency shall upon request communicate to any bidder, the grounds for its rejection of all bids or proposals, but shall not be required to justify those grounds.

Associate Procurement  
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